

2015 ANNUAL WATERWORKS INFORMATION

AVAILABLE TO THE PUBLIC ON VILLAGE WEBSITE (www.langsk.com)

Name of Municipality:	Village of Lang
Date:	July 12, 2016

ANNUAL FINANCIAL OVERVIEW – For the 2015 Year

The following is information on the Village of Lang Water and Sewer Utility (Waterworks), as required under *The Municipalities Act*.

Water and Sewer Utility Financial Overview:

For the Year 2015	Waterworks	Wastewater	Total
Revenues	\$ 50,083	\$ 6,447	\$ 56,530
Expenditures (excl. amortization)	28,498	4,799	33,297
Surplus / (Deficit)	21,585	1,648	23,233
Tangible Capital Asset costs	11,166	0	11,166
Less: Amortization costs	1,477	2,029	3,506
Debt costs (<i>principal</i>)	0	0	0
Net Profit / (Loss)	\$ 8,942	\$ -381	\$ 8,561

Comparison of waterworks revenues to expenditures (excluding amortization) plus debt costs, expressed as a ratio is 1.27

WATER AND SEWER UTILITY – Transfers To or From

For 2015 there were no transfers to or from the Water and Sewer Utility.

RESERVES – DECEMBER 31, 2015

The Water and Sewer utility has no reserves available for future capital infrastructure.

WATERWORKS RATE POLICY

On May 20, 2010, Council passed a bylaw to fix the rates to be charges for the use and consumption of water and to fix he rates to be charged by way of rent and service charge for the use of the sewer.

Under the waterworks rate policy bylaw, the charges are as follows:

*Water on a flat fee no metering.

Effective Date	Per Gallon Rate	Estimated Monthly Charge
July 31, 2010	\$34.00 per month for all users	Flat Rate*
July 31, 2010	\$6.00 per month for all users	Flat Rate*

***Saskatchewan Municipal Board approval received on July 16, 2010**

The objective of the waterworks rate policy is that we are finding most of our Waterworks infrastructure is getting past its life expectancy. We are currently replacing our Waterworks infrastructure.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and business. The strategy uses the December 2005 waterworks system assessment final report that was required by Saskatchewan Environment for infrastructure planning.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will likely need to undertake in the future a combination of increasing water rates to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents, businesses and surrounding rural community in the present and future.

Year	Project	Planned Year of Completion	Estimated Cost	Future Cost*	Source of Funding
2016	Water Tower Maintenance	2018	10,000	25,000	Gas Tax / Municipal
2016	Lift Station Upgrade	2016	15,000		Gas Tax / Municipal
2016	Lagoon Cell Maintenance	2016	10,000		Municipal

* Future projects in the capital works plan, will be prioritized based on what is needed to ensure safe drinking water.

Additional Information:

The following additional information is available at the Municipal Office on the waterworks:

- The June 30, 2010, waterworks rate policy and capital investment strategy,
- Capital plans in place and related sources of funding for the projects,
- 2015 financial overview of the waterworks,
- A copy of the December 2005 waterworks system assessment.